

# Special Districts Financial Transactions Report

## Conduit Financing Provider

### Cover Page

Agency Name California Pollution Control Financing Authority-Bond Program

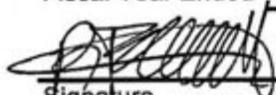
#### Submitted by the Reporting Entity

SCO Reporting Year 2013

ID Number 0974

Fiscal Year Ended 06/30/13

(MM/DD/YY)

  
Signature

Executive Director  
Title

Renee Webster-Hawkins  
Name (Please Print)

9/24/2013 <sup>red</sup> 10/15/2013  
Date

The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes

#### To File Your Report

1. Complete all forms as necessary
2. A responsible member of the agency must sign this cover and mail it to either address below.

#### Mailing Address:

State Controller's Office Changes in Net Assets.  
Division of Accounting and Reporting  
P.O. Box 942850  
Sacramento, CA 94250

#### Express Mailing Address:

State Controller's Office  
Division of Accounting and Reporting  
3301 C Streets, Suite 700  
Sacramento, CA 95816

**Special Districts Financial Transactions Report**

Conduit Financing Provider

Fiscal Year 2013

**General Information**

Agency Name California Pollution Control Financing Authority-Bond Program

Mailing Address Address Change? YES NO

Street 1 1915 Calitot Mall Street 2 Room 457 City Sacramento

Zip 195814

Members of Governing Body

|        | First Name | Middle Initial | Last Name  | Title           |
|--------|------------|----------------|------------|-----------------|
| Member | Bill       |                | Lockyer    | Treasurer       |
| Member | John       |                | ChianQ     | Controller      |
| Member | Ana        | J.             | Matosantos | Dir. of Finance |
| Member |            |                |            |                 |
| Member |            |                |            |                 |
| Member |            |                |            |                 |

Fiscal Year of most recent audit available 1 6/30/12

Estimated Date for completion of FY 2013 Audit 12/31/13

Agency Officials

|                    |              |                        |                 |                           |  |
|--------------------|--------------|------------------------|-----------------|---------------------------|--|
| Executive Director | <u>Renee</u> | <u>Webster-Hawkins</u> | Exec Director   | Phone <u>916-654-5610</u> | email <u>rwebster-hawkins@treasurer.ca.gov</u> |
| Fiscal Officer     | <u>Sheri</u> | <u>Kay</u>             | Deputy Exec Dir | Phone <u>916-654-5951</u> | email <u>swahl@treasurer.ca.gov</u>            |

Report Prepared By

|                  |                |               |                  |                      |                               |
|------------------|----------------|---------------|------------------|----------------------|-------------------------------|
| First Name       | Middle Initial | Last Name     | Title            | Phone                | email                         |
| <u>Kristalyn</u> |                | <u>I Fong</u> | ISr Actg Officer | <u>1916-653-5670</u> | <u>kfong@treasurer.ca.gov</u> |

Street 1 915 Capitol Mall Rm 546 Street 2 \_\_\_\_\_ City Sacramento

State CA Zip 95814

Independent Auditor

|            |                |           |       |       |       |
|------------|----------------|-----------|-------|-------|-------|
| First Name | Middle Initial | Last Name | Title | Phone | email |
| _____      | _____          | _____     | _____ | _____ | _____ |

## Special Districts Financial Transactions Report

Conduit Financing Provider

Agency Name California Pollution Control Financing Authority-Bond Program

### Statement of Net Assets - Revised -

Fiscal Year 2013

**Assets**

**Current assets**

|                               |                      |
|-------------------------------|----------------------|
| Cash                          | \$ 28,061,268        |
| Investments                   |                      |
| Lease Payments Receivable Net |                      |
| Mortgages Receivable          |                      |
| Other Loans Receivable        |                      |
| Interest Receivable           | 17,676               |
| Other Receivables             |                      |
| Due From Other funds          | 106,672              |
| Due From Other Agencies       | 674,500              |
| Deferred charges              |                      |
| Other Assets                  | 2,878                |
| <b>Total Current Assets</b>   | <b>\$ 28,862,994</b> |

**Noncurrent Assets**

|                                |                      |
|--------------------------------|----------------------|
| Restricted Cash                |                      |
| Other Noncurrent Assets        | 33,800               |
| <b>Total Noncurrent Assets</b> | <b>33,800</b>        |
| <b>Total Assets</b>            | <b>\$ 28,896,794</b> |

**Liabilities**

**Current Liabilities**

|                                   |                |
|-----------------------------------|----------------|
| Accounts Payable                  | \$ 44,874      |
| Interest Payable                  |                |
| Due to Other Funds                | 121            |
| Due to Other Agencies             |                |
| Refundable Deposits               | 106,875        |
| Current Portion of Long-Term Debt |                |
| Other Liabilities                 | 17,971         |
| <b>Total Current Liabilities</b>  | <b>169,841</b> |

**Noncurrent Liabilities**

|                                     |                   |
|-------------------------------------|-------------------|
| Deferred Revenues                   |                   |
| Long-Term Debt                      |                   |
| All Other Non-Current Liabilities   |                   |
| <b>Total Noncurrent Liabilities</b> |                   |
| <b>Total Liabilities</b>            | <b>\$ 169,841</b> |

**Net Assets**

|   |                      |
|---|----------------------|
| Restricted                              |                      |
| Unrestricted                            |                      |
| <b>Total Net Assets</b>                 | <b>\$ 28,726,953</b> |
| <b>Total Liabilities and Net Assets</b> | <b>\$ 28,896,794</b> |

Special Districts Financial Transactions Report

Conduit Financing Provider

Agency Name California Pollution Control Financing Authority-Bond Program

Statement of Revenues, Expenditures and Changes in Net Assets - Revised

Fiscal Year 2013

|  |               |
|--|---------------|
| Operating revenues                               |               |
| Financial Service Fees                           | \$            |
| Application Fees                                 | 39,670        |
| Issuance Fees                                    |               |
| Closing Fees                                     | 1 592 958     |
| Monitoring Fees                                  |               |
| Annual Administration Fees                       |               |
| Lease Program Fees                               |               |
| Other Fees and Charges                           | 36,000        |
| Lease Rental Payments                            |               |
| State Grants                                     |               |
| Federal Grants                                   |               |
| Other Governmental Agencies                      |               |
| Other Revenues                                   | 6             |
| Total operating revenues                         | \$ 1 668 634  |
| Operating expenses                               |               |
| Salaries, Wages and Benefits                     | \$ 412,967    |
| Services and Supplies                            | 3,495         |
| Consultant Services                              | 376 972       |
| Legal Fees                                       |               |
| Trustee Fees                                     |               |
| Underwriter's Fees                               |               |
| Other Agent Fees                                 |               |
| Insurance  |               |
| Project Costs                                    |               |
| Debt Issuance Costs                              |               |
| Distributions to Outside Agencies                |               |
| Other Expenses                                   | 652,386       |
| Total expenses                                   | \$ 1,445,820  |
| Operating income (loss)                          | \$ 222,814    |
| Nonoperating Revenues (Expenses)                 |               |
| Interest and Investment Income                   | \$ 116 040    |
| Miscellaneous revenues                           |               |
| Interest expense                                 |               |
| Miscellaneous expenses                           |               |
| Total Nonoperating revenues (expenses)           | \$            |
| Income (loss) before contributions and transfers | \$            |
| Capital Contributions                            |               |
| Transfers in                                     |               |
| Transfers out                                    |               |
| Changes in net assets                            | \$ 338,854    |
| Total Net Assets, Beginning of Year              | 28,388,100    |
| Total Net Assets, End of Year                    | \$ 28,726,953 |

Special Districts Financial Transactions Report

Conduit Financing Provider

Agency Name N/A

Statement of Fiduciary Net Assets

Fiscal Year 2013

Assets

|                         |    |       |
|-------------------------|----|-------|
| Cash                    | \$ | ----- |
| Investments             |    |       |
| Interest Receivable     |    |       |
| Other Receivables       |    |       |
| Due From Other Funds    |    |       |
| Due From Other Agencies |    |       |
| Other Assets            |    |       |
| Total Assets            | \$ | ----- |

Liabilities

|                    |    |       |
|--------------------|----|-------|
| Accounts Payable   | \$ | ----- |
| Agency Obligations |    |       |
| Other Liabilities  |    |       |
| Total Liabilities  | \$ | ----- |

Net Assets

|               |    |       |
|---------------|----|-------|
| Held in Trust | \$ | ----- |
|---------------|----|-------|



# Special Districts Financial Transactions Report

## Conduit Financing Provider

Agency Name California Pollution Control Financing Authority-Bond Program

### Summary of Conduit and Public Agency Debt Issued and Outstanding

Fiscal Year 2013

| Types of Conduit Financing Debt and Public Agency Debt Issues | Debt Issued During Fiscal Year 2013 | Total Debt Outstanding as of Fiscal Year 2013 |
|---|-------------------------------------|---|
| Qualified Private Activity Debt                               |                                     | 4,322,002                                     |
| Industrial Development Bonds                                  |                                     |   |
| Enterprise Zone Bonds   |                                     |   |
| Empowerment Zone Bonds  |                                     |   |
| Qualified 501(c)(3) Nonprofit- Educational Facility Bonds     |                                     |   |
| Qualified Public Educational Facilities Bonds                 |                                     |   |
| Qualified Student Loan Bonds                                  |                                     |   |
| Qualified 501(c)(3) Nonprofit- Hospital and Health Care Bonds |                                     |   |
| Qualified 501(c)(3)- Other Bonds                              |                                     |   |
| Qualified Residential Rental Projects Bonds                   |                                     |   |
| Qualified Single Family Mortgage Revenue Bonds                |                                     |   |
| Solid Waste Disposal Facilities Bonds                         | 74,174,000                          | 3,155,722,328                                 |
| Other Exempt Facilities Bonds (attach explanation) *          | 733,560,000                         | 826,290,000                                   |
| Other Qualified Private Activity Debt (attach explanation) ** |                                     | 54,435,000                                    |
| <b>Total Conduit Debt Issued and Outstanding</b>              | <b>\$ 807,734,000</b>               | <b>\$ 4,040,769,330</b>                       |
| *Water Furnishing Facilities, **Wastewater Treatment          |                                     |   |
| Public Agency Debt Issues                                     |                                     |   |
| Revenue Bonds   | \$ 1                                | \$ 1  |
| Tax Allocation Redevelopment Bonds                            |                                     |   |
| Certificates of Participation                                 |                                     |   |
| Assessment Bonds 1911 Act                                     |                                     |   |
| Assessment Bonds 1915 Act                                     |                                     |   |
| Marks-Roes Bonds  |                                     |   |
| Mello-Roos Bonds  |                                     |   |
| Sales Tax Bonds   |                                     |   |
| Financial Leases  |                                     |   |
| Pension Obligation Bonds                                      |                                     |   |
| Tax and Revenue Anticipation Notes                            |                                     |   |
| Commercial Paper  |                                     |   |
| Other (attach explanation)                                    |                                     |   |
| <b>Total Public Agency Debt Issued and Outstanding</b>        | <b>\$ 1</b>                         | <b>\$ 1</b>                                   |
| <b>Total Debt Issued and Outstanding</b>                      | <b>\$ 807,734,000</b>               | <b>\$ 4,040,769,330</b>                       |

## CPCFA FEES SCHEDULE

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### CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY (CPCFA)

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- + Application Fee: .0005 (1/20 of 1%) of total application amount, not to exceed \$5000. Payable with initial application. The application fee is deducted from the administrative fee.
- + Administrative Fees:
  - / Volume Cap Allocation eligible projects: .002 (2/10 of 1%) of total amount of bonds issued utilizing volume cap allocation, minus the application fee.
  - /' Non-Volume Cap Allocation eligible projects: .001 (1/10 of 1%) of the face value of the bonds issued, and then an annual of .0005 (5/100 of 1%) of the outstanding balance yearly (minimum annual fee of \$1,000 and a maximum annual fee of \$75,000). The initial fee of .001 (1/10 of 1%) would be waived for small businesses, as defined in Title 4, Division 11, Section 8020.
- + SBAF Fee: Large Businesses pay up to .0066 (66/100 of 1%) of total amount of tax-exempt bonds issued; .003 (3/10 of 1%) of total amount of taxable bonds issued, then .0036 (36/100 of 1%) upon conversion of taxable bonds to tax-exempt. Payable upon closing. SBAF FEE WAIVED UNTIL JUNE 30, 2015.
- + Refunding Fees:
  - /' Application Fee: .0005 (1/20 of 1%) of total application amount, not to exceed \$5000. Payable with initial application. The application fee is deducted from the administrative fee.
  - /' Administrative Fee: .002 (2/10 of 1%) of total amount of bonds issued. Payable upon closing by large businesses only.
  - /' SBAF Fee: Recalculated to determine if additional fees are owed based on the formula for new bond issues -large businesses only. SBAF FEE WAIVED UNTIL JUNE 30, 2015.
  - /' Issuer's Counsel Costs: The Company will reimburse CPCFA for Issuer's Counsel costs upon closing (CPCFA will absorb the first \$5,000 of this cost from the Administrative fee paid by large businesses only).
  - /' SBAF Subsidy: Small businesses will not be eligible for further SBAF subsidies on a refunding.

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### CALIFORNIA DEBT LIMIT ALLOCATION COMMISSION (CDLAC)

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- + CDLAC Fee: .00035 (35/1000 of 1%) of the total amount of bonds allocated. Payable upon closing. CDLAC bills the company/underwriter after CPCFA submits the "Report of Action Taken" to CDLAC.
- + Performance Deposit: .005 (1/2 of 1%) of the total application amount (no to exceed \$100,000) to be held in an escrow account with the provision that funds be released only by CPCFA. After closing, CPCFA releases the deposit to the company.

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### CALIFORNIA DEBT AND INVESTMENT COMMISSION (CDIAC)

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- + The fee is to be equal to 1.5 (.00015) basis points not to exceed three thousand dollars (\$3,000).
- + Payable upon closing. CDIAC bills the company/underwriter after bond counsel submits the "Report of Debt Issuance" to CDIAC.

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### STATE TREASURER'S OFFICE, PUBLIC FINANCE DIVISION (PFD)

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- + Agent for Sale Fee:
  - Flat fee of \$3,000 for sales up to \$5 million,
  - Flat fee of \$4,000 for sales greater than \$5 million and up to \$40 million,
  - Flat fee of \$6,000 for sales greater than \$40 million and up to \$100 million
  - Flat fee of \$8,000 for sales greater than \$100 million.

*\*CPCFA recommends contacting CDLAC & CDAC directly to confirm current fee levels.*